



Excerpt of the Tariff

Of Interest Rates, Fees and Commissions of

DELTASTOCK

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I. General Terms

- Art. 1.** This Tariff contains the usual fees and commissions applied by DELTASTOCK, unless otherwise agreed on with the Client for specific trades.
- Art. 2.** The trading hours for all financial instruments are stated on the website of DELTASTOCK. All trading hours are in Eastern European Time (EET)
- Art. 3.** The Minimum and Maximum trading quantities, for all financial instruments, are stated on the website of DELTASTOCK.
- Art. 4.** The rollover of a position to the next business day is based on the swap points showing the difference between the interest rates of the traded precious metals or currencies.
- Art. 5.** Spot trading with physical delivery of funds is available only for the currency pairs stated on the website of DELTASTOCK.

II. Cash Transactions and wire transfers

Art. 3. Wire transfers

- a) for deposits by wire transfer:
- b) for withdrawals by wire transfer:

The wire transfer fees

The wire transfer fees min. 1BGN



III. Internet Payments

Art. 1. Card Payments

Para. 1. Fee for debit card payments through “Epay”: 1% of the payment amount

Para. 2. Fee for debit card and credit card payments over the Internet: 2% of the payment amount

Art. 2. Payments through electronic systems

Para. 1. Fee for payments through the MoneyBookers system: 2.9% of the payment amount



IV. Spot Forex Trading

Art. 1. Spot Forex trading on margin at fixed-dealing spreads:

Para. 1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
Para 2. Spread:	fixed
Para 3. Commissions:	-

Art. 2. Spot Forex trading on margin through the module L2 (LEVEL 2):

Para. 1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
Para 2. Spread:	variable
Para 3. Commissions:	
a) Orders from 1 000 to 10 000 units	0.005% of the base currency
b) Orders greater than 10 000 units	0.003% of the base currency

V. Spot trading with precious metals

Art. 1. Spot trading with precious metals

Para. 1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
Para 2. Spread:	fixed
Para 3. Commissions:	-

Art. 2. Spot trading with precious metals via the module L2 (LEVEL 2)

Para. 1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
Para 2. Spread:	variable
Para. 3. Commissions:	
a) Orders with trade values of up to 10 000 USD	1/6 of the fixed-dealing spread, multiplied by the number of troy ounces in the executed trades;
b) Orders with trade values greater than 10 000 USD	1/10 of the fixed-dealing spread, multiplied by the number of troy ounces in the executed trades;

VI. Trading with Contracts for Differences (CFD)

Art.1. CFDs on Shares*

Para. 1. CFDs on US, European, Asian and Australian Shares:

Para. 1.1. Minimum deposit to open an account:

200 BGN, 100 USD, 100 EUR, 100 GBP,
100 CHF, 300 RON or 15 000 JPY
variable

Para 1.2. Spread:

Para 1.3. Commissions:

a) CFDs on US Shares	0.10% of the trade value, min 2.00 EUR
b) CFDs on German Shares	0.10% of the trade value, min 4.00 EUR
c) CFDs on French Shares	0.10% of the trade value, min 4.00 EUR
d) CFDs on Dutch Shares	0.10% of the trade value, min 4.00 EUR
e) CFDs on Belgian Shares	0.10% of the trade value, min 4.00 EUR
f) CFDs on UK Shares	0.10% of the trade value, min 4.00 EUR
g) CFDs on Japanese Shares	0.10% of the trade value, min 2.00 EUR
h) CFDs on Spanish Shares	0.10% of the trade value, min 4.00 EUR
i) CFDs on Swiss Shares	0.10% of the trade value min 4.00 EUR
j) CFDs on Australian Shares	0.10% of the trade value min 4.00 EUR
k) CFDs on Hong Kong Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Canadian Shares	0.10% of the trade value min 2.00 EUR
l) CFDs on Italian Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Austrian Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Swedish Shares	0.10% of the trade value min 4.00 EUR

Para. 1.4. Interest Rates:

CFDs on US Shares	Long position	FED Overnight Rate plus 3% annually ¹
	Short position	None
CFDs on German Shares	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFDs on French Shares	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFDs on Dutch Shares	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFDs on Belgian Shares	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFDs on UK Shares	Long position	BOE Prime Rate plus 3% annually ³
	Short position	None
CFDs on Japanese Shares	Long position	BOJ Prime Rate plus 3% annually ⁵
	Short position	None
CFDs on Spanish Shares	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFDs on Swiss Shares	Long position	SNB Rate plus 3% annually ⁸
	Short position	None
CFDs on Australian Shares	Long position	RBA Prime Rate plus 3% annually ⁷
	Short position	None
CFDs on Hong Kong Shares	Long position	HKMA Discount Rate plus 3% annually ⁹
	Short position	None
CFDs on	Long position	BOC Overnight Rate plus 3% annually ⁶

Canadian Shares	Short position	None
CFDs on Italian Shares	Long position	ECB Overnight Rate plus 3% annually ²
	Short position	None
CFDs on Swedish Shares	Long position	SRB Overnight Rate plus 3% annually ¹⁰
	Short position	None
CFDs on Austrian Shares	Long position	ECB Overnight Rate plus 3% annually ²
	Short position	None

Para. 2. CFSs on Romanian Shares *

Para. 2.1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
Para 2.2. Spread:	variable
Para 2.3. Commissions	0.80% of the trade value, min. 4 EUR
Para2.4. Interest Rates	NBR ⁴ Prime Rate

Para. 3. CFDs on US, European, Asian and Australian Shares by paying the full value of the financial instrument

Para. 3.1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
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Para 3.2. Spread:	variable
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Para. 3.3. Commissions

a) CFDs on US Shares	0.10% of the trade value, min 2.00 EUR
b) CFDs on German Shares	0.10% of the trade value, min 4.00 EUR
c) CFDs on French Shares	0.10% of the trade value, min 4.00 EUR
d) CFDs on Dutch Shares	0.10% of the trade value, min 4.00 EUR
e) CFDs on Belgian Shares	0.10% of the trade value, min 4.00 EUR
f) CFDs on Romanian Shares	0.80% of the trade value, min 4.00 EUR
g) CFDs on Japanese Shares	0.10% of the trade value, min 2.00 EUR
h) CFDs on Spanish Shares	0.10% of the trade value, min 4.00 EUR
i) CFDs on Swiss Shares	0.10% of the trade value min 4.00 EUR
j) CFDs on Australian Shares	0.10% of the trade value min 4.00 EUR
k) CFDs on Hong Kong Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Canadian Shares	0.10% of the trade value min 2.00 EUR
l) CFDs on Italian Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Austrian Shares	0.10% of the trade value min 4.00 EUR
l) CFDs on Swedish Shares	0.10% of the trade value min 4.00 EUR

Para. 3.4. Interest Rates:	-
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Art. 2. CFDs on Indices*

Para. 1. Minimum deposit to open an account:	200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY
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Para 2. Spread:	fixed/variable
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Para. 3. Commissions	no commissions
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Para. 4. Interest Rates:

CFD on US Indices	Long position	FED Overnight Rate plus 3% annually ¹
	Short position	None
CFD on German Indices	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFD on French Indices	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFD on	Long position	ECB Prime Rate plus 3% annually ²

Dutch Indices	Short position	None
CFD on UK Indices	Long position	BOE Prime Rate plus 3% annually ³
	Short position	None
CFD on Canadian Indices	Long position	BOC Overnight Rate plus 3% annually ⁶
	Short position	None
CFD on Japanese Indices	Long position	BOJ Prime Rate plus 3% annually ⁵
	Short position	None
CFD on Australian Indices	Long position	RBA Rate plus 3% annually ⁷
	Short position	None
CFD on Swiss Indices	Long position	SNB Rate plus 3% annually ⁸
	Short position	None
CFD on EU Indices	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFD on Spanish Indices	Long position	ECB Prime Rate plus 3% annually ²
	Short position	None
CFD on Hong Kong Indices	Long position	HKMA Discount Rate plus 3% annually ⁹
	Short position	None
CFDs on Italian Indices	Long position	ECB Overnight Rate plus 3% annually ²
	Short position	None
CFDs on Swedish Indices	Long position	SRB Overnight Rate plus 3% annually ¹⁰
	Short position	None

Notes:

The Interest Rates according to **Article 1** and **Article 2** are calculated on the total value of the purchased or sold assets at the time of the daily revaluation of the positions.

- ¹ Overnight interest rate of the Federal Funds Reserve on the refinancing operations. - <http://www.federalreserve.gov/>
- ² Interest rate on the basic refinancing operations of the European Central Bank. - <http://www.ecb.int/home/html/index.en.html>
- ³ Repo interest rate of BOE (Bank of England). - <http://www.bankofengland.co.uk/>
- ⁴ NBR (National Bank of Romania) - <http://www.bnro.ro/Home.aspx>
- ⁵ BOJ (Bank of Japan) - <http://www.boj.or.jp/en/>
- ⁶ BOC (Bank of Canada) - <http://www.bankofcanada.ca/en/index.html>
- ⁷ RBA (Reserve Bank of Australia) - <http://www.rba.gov.au/>
- ⁸ SNB (Swiss National Bank) - <http://www.snb.ch/>
- ⁹ HKMA (Hong Kong Monetary Authority) - <http://www.info.gov.hk/hkma/>
- ¹⁰ Sveriges Riksbank - <http://www.riksbank.com/>

Art. 3. CFDs on Futures *

Para. 1. CFDs on Crude Oil Futures (**West Texas Intermediate Oil and Brent Crude Oil**)

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|--|---|
| Para. 1.1. Minimum deposit to open an account: | 200 BGN, 100 USD, 100 EUR, 100 GPB,
100 CHF, 300 RON or 15 000 JPY |
| Para 1.2. Spread: | variable |
| Para 1.3. Commissions: | |
| a) Trades up to 500 barrels | 2 EUR per trade |
| b) Trades over 500 barrels | no commission |

<p>Para. 1.4. Future expiry procedures:</p>	<p>At 11:00 EET on the previous business day before the futures expiry date at the ICE Futures Exchange, Deltastock will automatically close all open positions and will cancel all placed orders for that instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.</p>
<p>Para. 2. CFDs on Palladium and Platinum Futures:</p>	
<p>Para. 2.1. Minimum deposit to open an account:</p>	<p>200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY</p>
<p>Para 2.2. Spread:</p>	<p>variable</p>
<p>Para. 2.3. Commissions:</p>	<p>no commission</p>
<p>Para. 2.4. Future expiry procedures:</p>	<p>At 11:00 EET on the third Friday or the previous business day of the month before the physical delivery of the futures, Deltastock will close all open positions and will cancel all placed orders for that financial instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.</p>
<p>Para.3. CFDs on Copper Futures:</p>	
<p>Para. 3.1. Minimum deposit to open an account:</p>	<p>200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY</p>
<p>Para 3.2. Spread:</p>	<p>variable</p>
<p>Para. 3.3. Commissions:</p>	<p>no commission</p>
<p>Para. 3.4. Future expiry procedures:</p>	<p>At 11:00 EET on the third Friday or the previous business day of the month before the physical delivery of the futures, Deltastock will close all open positions and will cancel all placed orders for that financial instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.</p>
<p>Para.4. CFDs on Natural Gas Futures</p>	
<p>Para. 4.1. Minimum deposit to open an account:</p>	<p>200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY</p>
<p>Para 4.2. Spread:</p>	<p>variable</p>
<p>Para. 4.3. Commissions:</p>	<p>no commission</p>
<p>Para. 4.4. Future expiry procedures:</p>	<p>At 11:00 on the previous business day before the futures expiry date, Deltastock will close all open positions and will cancel all placed orders for that instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.</p>
<p>Para.5. CFDs on Wheat and Corn Futures</p>	
<p>Para. 5.1. Minimum deposit to open an account:</p>	<p>200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY</p>
<p>Para 5.2. Spread:</p>	<p>variable</p>
<p>Para. 5.3. Commissions:</p>	<p>no commission</p>
<p>Para. 5.4. Future expiry procedures:</p>	<p>At 19:00 EET on the third Friday or the previous business day of the month before the physical delivery of the futures, Deltastock will close all open positions and will cancel all placed orders for that financial instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.</p>

Para.6. CFDs on Sugar Futures

- Para. 6.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GPB, 100 CHF, 300 RON or 15 000 JPY
- Para 6.2. Spread: variable
- Para. 6.3. Commissions: no commission
- Para. 6.4. Future expiry procedures: At 19:00 EET on the previous business day before the futures expiry date, Deltastock will close all open positions and will cancel all placed orders for that instrument. The positions will be closed at the average price between the "BID and "ASK" prices.

Para.7. CFDs on Coffee Futures:

- Para. 7.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GPB, 100 CHF, 300 RON or 15 000 JPY
- Para 7.2. Spread: variable
- Para. 7.3. Commissions: no commission
- Para. 7.4. Future expiry procedures: At 19:00 EET on the second Friday or the previous business day of the month before the physical delivery of the futures, Deltastock will close all open positions and will cancel all placed orders for that financial instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.

Para.8. CFDs on Cocoa Futures:

- Para. 8.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GPB, 100 CHF, 300 RON or 15 000 JPY
- Para 8.2. Spread: variable
- Para. 8.3. Commissions: no commission
- Para. 8.4. Future expiry procedures: At 19:00 EET on the second Friday or the previous business day of the month before the physical delivery of the futures, Deltastock will close all open positions and will cancel all placed orders for that financial instrument. The positions will be closed at the average price between the "BID" and "ASK" prices.

Para.9. CFDs on US Dollar Index Futures:

- Para. 9.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GPB, 100 CHF, 300 RON or 15 000 JPY
- Para 9.2. Spread: variable
- Para. 9.3. Commissions: no commission
- Para. 9.4. Future expiry procedures: At 11:00 on the previous business day before the futures expiry date, Deltastock will close all open positions and will cancel all placed orders for that instrument. The positions will be closed at the average price between the "BID and "ASK" prices.

Para. 10. CFDs on SBOE S&P 500 Volatility Index Futures:

- Para. 10.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GPB, 100 CHF, 300 RON or 15 000 JPY
- Para 10.2. Spread: variable
- Para. 10.3. Commissions: no commission
- Para. 10.4. Future expiry procedures: At 19:00 on the previous business day before the futures expiry date, Deltastock will close all open positions and will cancel all placed orders for that instrument. The

positions will be closed at the average price between the “BID and “ASK” prices.

Para. 11. CFDs on MSCI Singapore Index Futures

Para. 11.1. Minimum deposit to open an account: 200 BGN, 100 USD, 100 EUR, 100 GBP, 100 CHF, 300 RON or 15 000 JPY

Para 11.2. Spread: variable

Para. 11.3. Commissions: no commission

Para. 11.4. Future expiry procedures: At 11:00 on the previous business day before the futures expiry date, Deltastock will close all open positions and will cancel all placed orders for that instrument. The positions will be closed at the average price between the “BID and “ASK” prices.

Note:

In the event that the date of maturity of the futures, indicated on the website of Deltastock, the exchange on which the base asset is traded is with reduced working hours and closes prior to the future maturity, the closure of the futures are carried out at an average price rate between the buying and selling rate of Deltastock at the time of closure, announced by the Exchange.

VIII. Trades and transactions with securities in Bulgaria

Art. 3. Custody

Para. 1. Custodian Services	as negotiated
Para. 2. Transfer of securities to another investment intermediary through the Central Depository	as negotiated, min. 6.00 BGN
Para. 3. Keeping the securities in the account in the Central Depository for natural persons	0.15 BGN per month
Para. 4. Keeping the securities in the account in the Central Depository for an institution	1.50 BGN per month
Para. 5. Providing additional statements, documents and certificates	2.00 BGN per page

Art. 4. Trading with securities listed on the BSE - Sofia through the electronic platform DELTA BROKER™.

Para. 1. Minimum deposit to open an account:	
a) For Bulgarian citizens	-
b) For non-Bulgarian citizens	1 000 BGN
Para. 2. Issue and maintenance fee for a permanent certificate for the use of Delta Broker™	0.00
Para. 3. Reissue fee for a certificate for the use of Delta Broker™	10.00 BGN
Para. 4. Account maintenance fee when there are no trades executed within the month	2.00 BGN per month
Para. 5. Commission for trading with shares and compensatory financial instruments	0.30% of the trade value in BGN
Para. 6. Commission for trading with for government securities, municipal and corporate bonds	0.07% of the trade value in BGN

Notes:

- ^{1.} * - The commissions under Article 4 do not include the commissions charged by the Bulgarian Stock Exchange- Sofia and by the Central Depository.
- ^{2.} If the monthly account turnover of executed trades is greater than 50 000.00 BGN according to Article 4, the commissions charged can be negotiated.

X. Managed Forex Account

Art. 1. Minimum deposit to open an account	5 000 BGN ¹
Art. 2. Minimum length of contract	12 months
Art. 3. Service fee	2% on an annual basis ²
Art. 4. Commission	20% of the net profit ³

Notes:

- ^{1.} or their equivalent in USD, EUR, GBP, CHF, RON or JPY.
- ^{2.} the fee is applied monthly to the ending account balance of the previous month, by the 5th of the current month.
- ^{3.} the commission is calculated on the achieved profit for the period by the fifth of the month.

XI. Concluding Terms and Conditions:

- §1.** This Tariff replaces and abolishes:
- The Tariff of Deltastock AD of Interest Rates, Fees and Commissions charged to clients for trading with currencies, “contracts for differences” (CFD), and foreign securities and indices, through the electronic platform Delta Trading™, Delta Trading WEB™ and Delta Trading WAP™, effective from 09.05.2007.
 - The Taxes and Commissions for trading with shares of foreign issuers in exchange for the full value of the securities, effective from 25.04.2006.
 - Deltastock’s Tariff of Interest rates, Fees and Commissions on transactions with clients in Bulgaria, effective from 14.08.2006.
- §2.** The referred to articles and sections of the previous Tariff in the Agreements will be replaced by the corresponding Articles of this Tariff, regardless of their numbering.
- §3.** DELTASTOCK reserves the right, in its sole discretion, to apply changes to the Tariff of Interest Rates, Fees and Commissions, upon changes in the market conditions, or in the commissions and fees of the company’s servicing institutions. These changes will be duly announced.
- §4.** This Tariff of Interest Rates, Fees and Commissions have been approved with a Protocol by the General Meeting of the Board of Directors of DELTASTOCK, held on 16.06.2010 and took effect on 21.06.2010.



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