



Compensation of Investors

The preset notice is provided in compliance with Art. 27, paragraph (3) of the Public Offering of Securities Act, hereinafter referred to as “POSA”.

2. With this notice DELTASTOCK informs you that in compliance with Art. 77a of the POSA, an Investor Compensation Fund is established, hereinafter referred to as “the Fund”, as a legal entity. Its registered address is at 31 Tsar Shishman Str., Sofia, Bulgaria; website: www.sfund-bg.com. The Fund guarantees payment of compensation to the clients of authorized financial investment companies, such as DELTASTOCK, as well as to the clients of their branches in host states, under the conditions and procedure set out in the POSA.
3. All authorized investment firms that hold, administrate or manage client money and/or financial instruments as defined by the POSA and in respect of which, liabilities to clients may arise, are obliged to pay money contributions to the Fund. The non-payment of contributions due by the investment company does not deprive eligible clients of compensation up to the respective amount.
4. Compensation shall be paid for the receivables that have arisen as a result of the inability of the investment company to return the clients’ assets in compliance with the legal and contractual provisions. Clients’ assets shall mean the cash, financial instruments and other assets, of an investment company’s clients, which the investment company holds, administers or manages for their account in connection with the services provided in compliance with Art. 5, paragraph (2) and (3) of the Markets in Financial Instruments Act, including interests, dividends and other such payments.
5. The Fund will pay compensation to clients of the investment company in the following cases:
 - (i) If insolvency proceedings have been initiated for the investment company by virtue of a court decision, including where the insolvency proceedings are terminated under Art. 632 of the Commerce Act;
 - (ii) If the investment company’s licence has been withdrawn by virtue of a decision by the FSC, where the financial condition of the investment firm has continuously deteriorated and the firm cannot meet its liabilities.
6. Within 7 (seven) days as of the receipt of the decision referred to in article 5 above, the Fund will publish on its website an announcement specifying the pronounced decision for payment of compensation to clients of the investment firm and the term in which the clients of the investment company may lodge a request for payment of compensation by the Fund, as well as the bank appointed to service payments of compensation.
7. Subject to compensation are receivables arising as a result of the inability of the investment company to repay client money, financial instruments or other liabilities towards clients, following the procedure and applying the conditions and limitations under the applicable law. The compensation’s maximum amount is 90% of the eligible client’s claim but not more than EUR 20 000.

8. The structure, activities, and contact details of the Fund are available on the Fund's website (www.sfund-bg.com).
9. Certain Assets which are not financial instruments may not be protected by the Fund according to the applicable law.
10. DELTASTOCK will deliver to the client upon request detailed information on the procedure and requirements for investor compensation in accordance with the POSA.





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