



TARIFF
of Deltastock for deals with fixed
income securities and the related
investment services and activities
and ancillary services

I. GENERAL PROVISIONS

Art. 1. This Tariff regulates the fees, commissions and interest applied by Deltastock in regard to the deals with fixed income securities on a secondary market and the related investment services and activities and ancillary services.

Art. 2. This Tariff regulates the regular fees, commissions and interests applied by Deltastock in cases when no other such fees, commissions and interests have been expressly agreed between the investment intermediary and its clients.

II. DEALS WITH FIXED INCOME SECURITIES ON A PRIMARY AND A SECONDARY MARKET AND THE RELATED INVESTMENT SERVICES AND ACTIVITIES AND ANCILLARY SERVICES

Art. 3. Deltastock charges and/or withholds the following fees in regard to client deals with foreign fixed income securities on a primary market:

| | | |
|-----------|---|-------------------------|
| 1. | Deals with fixed income securities on a primary market* | Up to EUR 1 mln – 0,03% |
| | | Up to EUR 5 mln – 0,02% |
| | | Over EUR 5 mln – 0,01% |

**The fee is charged on the approved number (nominal value) of the acquired foreign fixed income securities acquired on a primary market, by adding it to the acquisition price set at the primary market.*

In certain cases, at Deltastock's discretion, fees for participation on the primary market, different from the ones specified above, may be negotiated.

Art. 4. Deltastock charges and/or withholds the following fees in regard to client deals with fixed income securities on a secondary market:

| | | |
|-----------|--|--------|
| 1. | Deals with fixed income securities on a secondary market | No fee |
|-----------|--|--------|

Art. 5. (Amd. and sup. Nov.25, 2019) Deltastock charges and/or withholds the following fees related to storing and administration of fixed income securities on account of the client:

| | REASON | SIZE | PERIODICITY |
|-----------|--|-------------------------------|-------------|
| 1. | Acceptance of Bulgarian fixed income securities and safekeeping in | 0.04% of the nominal value | Monthly |

| | | | |
|----|--|-------------------------------|---------|
| | a registry in a sub-depository bank to the Bulgarian National Bank or in the Central Depository | | |
| 2. | Acceptance of foreign fixed income securities and safekeeping in a registry in a sub-depository bank to Clearstream (Cedel) Banking or Euroclear | 0.04% of the nominal value | Monthly |
| 3. | Transfer of fixed income securities registered in the Bulgarian National Bank or the Central Depository. | BGN 15 | One-off |
| 4. | Transfer of fixed income securities registered in Clearstream (Cedel) Banking or Euroclear | BGN 30 | One-off |

In certain cases, at Deltastock's discretion, fees for safekeeping and transfer, different from the ones specified above, may be negotiated.

The fee for safekeeping of financial instruments is determined based on revaluated balances stored as of the end of the respective month. The percentages given are on an annual basis (30/360) and include VAT.

Deltastock executes settlement transfers (for acquisitions and sales) of financial instruments for a fee (DVP/RVP) or without a fee (DFP/RFP) in accordance with client instructions, which are deposited no later than one business day before the value date of the transfer (or at additionally established deadlines). The instructions are accepted in a form agreed in advance between the two parties.

Art. 6. Deltastock may require that the client makes certain payments on proven and substantiated demands/claims in regard to realised delays related to the activity, whereas the size of those payments shall be established as per the particular demand/claim or under an agreement between the investment intermediary and the client.

III. PAYMENTS TO/FROM A TRADING ACCOUNT

Art. 7. (1) Deltastock charges and withholds the following commissions in regard to cash payments to the client's trading account:

| | | |
|-------------|--|----------------------------|
| 1. | Cash operations in national currency | |
| 1.1. | Cash deposits (in BGN) | No commission |
| 1.2. | Cash withdrawals (in BGN) | 0.40% of the sum |
| 2. | Cash operations in foreign currency | |
| 2.1. | Cash deposits | No commission |
| 2.2. | Cash withdrawals | 0.40% of the sum |
| 3. | Commitment fee for a failure to execute a withdrawal request under Para. 1 and Para. 2 above | 0,60% on the requested sum |

(2) The size of deposits and withdrawals as per **Para. 1** is calculated in total for the day for each client and cannot exceed BGN 10 000 (ten thousand BGN) or the equivalent amount in another foreign currency, as per the requirements of the Limitation of Cash Payments Act.

(3) For cash desk withdrawals within 1 business day of amounts totalling over BGN 1000 (one thousand BGN) or their equivalent amount in another foreign currency, the client should make a withdrawal request by 12:00 (noon) EET on the preceding business day.

Art. 8. (1) Deltastock charges and withholds the following commissions in regard to payments via bank transfers to the trading account of the client:

| | | |
|-----------|-------------------------------|----------------------------------|
| 1. | Deposit via bank transfer: | No commission |
| 2. | Withdrawal via bank transfer: | The transfer fees, minimum BGN 1 |

(2) Depending on the manner in which payments to/from the account are made, as well as the individual arrangements of the client with the respective payment institution, it is possible that the bank levies and withholds additional fees.

VI. FINAL PROVISIONS

- Art. 9.** The latest current applicable version of this Tariff is freely available to clients at the offices of Deltastock, as well as on its website (www.deltastock.com).
- Art. 10.** Deltastock reserves the right to update the present Tariff upon changes in the market situation, as well as upon changes to the tariffs of institutions. The updates shall be announced in a timely manner.
- Art. 11.** The present Tariff replaces and cancels the Tariff of Deltastock for deals with fixed income securities on a secondary market and the related investment services and activities and ancillary services that has been adopted at a meeting of the Management Board of Deltastock, held on May 14, 2019 and effective from the same date.
- Art. 12. (Amd. and sup. Nov.25, 2019)** The Tariff was adopted at a meeting of the Management Board of Deltastock, held on 14 June 2019, amended and supplemented on 25 November, 2019, and effective from 14 June 2019.